

Management Report

City of Rivergrove

For the period ended January 31, 2024



Prepared on
February 29, 2024

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Profit and Loss

January 2024

	Total
INCOME	
40000 Funds Revenue	
40050 Permits(GF)	85.00
40100 Administrative Fees	341.21
40200 Cigarette Tax (GF)	221.57
40255 Oregon State Fuel Tax (ODOT) - HF	4,077.56
40352 Cable Franchise Fee (MACC) (GF)	1,286.68
40400 Liquor Tax (OLCC) (GF)	859.45
40700 Planning/Engineering/Legal Fees Reimbursed(GF)	2,256.25
Total 40000 Funds Revenue	9,127.72
D - Uncategorized Income	1,541.63
Total Income	10,669.35
GROSS PROFIT	10,669.35
EXPENSES	
50010 Salary - City Manager (NET)	3,935.00
50226 Engineer - Reimbursable	2,103.75
50250 Legal Exp	35.00
50351 Accounting - Firm & Software	55.00
50450 Water/BackFlow - Lloyd Minor Park	45.43
50525 Phone (Ooma)	17.88
50550 Website & E-mail	320.00
50600 ZOOM	40.00
50625 ARPA - Coronavirus Grant	567.50
60200 Heritage Park Water/Backflow - HP	45.43
80555 Street Lights - HF	486.13
Total Expenses	7,651.12
NET OPERATING INCOME	3,018.23
NET INCOME	\$3,018.23

Balance Sheet

As of January 31, 2024

	Total
ASSETS	
Current Assets	
Bank Accounts	
10050 Banner Bank Savings (2092)	30,063.68
10100 Banner Bank General Fund (8618)	69,394.19
10150 Banner Park Heritage Park (7014)	7,602.72
10200 Banner Bank Highway Funds (3815) - HF	206,623.58
10250 Banner Bank SDC Fund(7613) - SDC	10,378.07
Total Bank Accounts	324,062.24
Other Current Assets	
D - Payments to deposit	5,494.71
Total Other Current Assets	5,494.71
Total Current Assets	329,556.95
TOTAL ASSETS	\$329,556.95
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
00001 Opening balance equity(7/1/2022)	237,315.47
39050 Beginning Fund Balance	32,054.75
Net Income	60,186.73
Total Equity	329,556.95
TOTAL LIABILITIES AND EQUITY	\$329,556.95